

**EASTLAND ECONOMIC DEVELOPMENT, INC.
BOARD MEETING
December 9, 2019**

The Eastland Economic Development, Inc. Board of Directors met in the Commission Chambers at Eastland City Hall as scheduled, and notice was posted 72 hours in advance and prior to the meeting.

Members Present:

Board Member _____	Mark Pipkin
Board Member _____	Carolyn White
Board Member _____	Jason Cochran
Executive Director _____	Tom Bailey

Members Absent:

Board Member _____	Vicki Bradley
Board Member _____	James Doyle

City Staff Present:

City Manager _____	Ron Duncan
Planning Director _____	Tony Stubblefield
Code Enforcement _____	Terry Simmons

Guests:

I. Meeting Called to Order

Mark Pipkin called the meeting to order at 12:00 p.m.

II. Invocation and Pledge of Allegiance

The Invocation was offered by Tom Bailey and Jason Cochran led the Pledge of Allegiance.

III. Finance Report

This was not presented at this time.

IV. Approve Minutes of the November 18, 2019 Meetings

Jason Cochran made a motion, seconded by Carolyn White to approve the minutes as presented. Motion prevailed by the following vote:

Ayes: Cochran, Pipkin, White
Nays: None
Absent: None

V. Public Comment on any subject not Listed on this Agenda
(Limited to Five Minutes Per Speaker)

There were no comments.

VI. The EEDI Board of Directors may Discuss and Take Action on the Following Agenda Items:

1. Discuss and Consider Billboard located on East Main in Eastland

This item was tabled until further notice

2. Review Settlement Statement regarding sale of property to M0 6.

No action taken at this time.

3. Discuss and Consider Resolution authorizing signatures on behalf of EEDI.

Tom Bailey stated that this resolution is in reference to the proposed sale of property to M)^ Investments, LLC.

Mr. Bailey read the following: *“We do each hereby waive notice of meeting and authorize Tom Bailey as Executive Director of Eastland Economic Development, Inc., to negotiate, facilitate and execute any documents, or take any action necessary to close the proposed transaction with M06 Investments, LLC.”*

Carolyn White made a motion, seconded by Jason Cochran to approve the Resolution.

Motion prevailed by the following vote:

Ayes: Cochran, Pipkin, White
Nays: None
Absent: None

VII. Executive Director’s Report – Update on projects and activities including:

Director Bailey advised that he would email the Executive Director Report.

VIII. Adjournment

Carolyn White made a motion, seconded by Jason Cochran to adjourn at 12:03 p.m. Motion prevailed by the following vote:

Ayes: Cochran, Pipkin, White

Nays: None

Absent: None

Approved:

Vicki Bradley, Chairman
EEDI Board

Attest:

Roma Holley, City Secretary